

2009 Community Development Block Grant (CDBG) Federal Stimulus Project Recommendations

Total: \$3,263,057

Small Business Lending	\$1,440,000
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Estimated Jobs Created or Retained: 25 permanent

These funds will accomplish economic development, one of primary objectives of the federal Recovery Act, by providing small businesses in Seattle with needed access to credit. The funds will focus on job creation and retention, and service to disadvantaged communities.

The funds will be contracted to one or more Community Development Financial Institutions (CDFIs) selected by the City Office of Economic Development (OED) through an expedited Request for Proposal (RFP) process. Businesses receiving loan funds will be required to ensure that 51% of jobs created or retained go to low-/moderate-income people.

Community Facilities	Subtotal: \$946,000
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Estimated Jobs Created or Retained: 25 temporary (construction); 6 permanent (program)

These funds will fund one-time, hard development costs for buildings that provide basic services to Seattle residents by renovating a food bank and a meal program space, and expanding capacity within a child care center and a teen parent home.

- Food Bank Renovation/Expansion -- Jewish Family Services Food Bank: \$500,000
These funds will allow the agency to complete their food bank renovation, which will increase their service capacity by nearly 25%. The agency has seen a 16% increase in clients this year compared to last year, and a 40% increase from two years ago.
Location: 1601 16th Avenue, Seattle, 98122
- Congregate Meal Facility Renovation -- SCIPDA Bush Hotel: \$196,000
This support will complete the funding need to renovate this meal program for elderly clients in the International District.
Location: 409 Maynard Avenue S, Seattle, 98104
- Childcare and Preschool – Pike Place: \$250,000
After this project, the preschool will be able to serve more low- and moderate-income children, as well as add an infant care program.
Location: 1501 Pike Place, #313, Seattle, 98101

Multifamily Rental Housing Capital Development	Subtotal: \$850,000
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Estimated Jobs Created or Retained: 27 temporary (construction)

- Senior Housing Rehabilitation – Seattle Senior Housing Program (SSHP): \$850,000

These funds will provide funding for much-needed repairs to two buildings, the Willis House (6341 5th Avenue NE, Seattle, 98115) and Reunion House (530 10th Avenue E, Seattle, 98102), and will leverage funding for improvements at five additional Senior Housing buildings representing a total of 216 units. The work includes replacement of siding, stucco, windows and roofing to address weatherization and water leak issues.

Administration

\$27,057

This remainder is reserved for management of the additional workload of these projects. These funds will be used to pay for additional hours that existing CDBG part-time staff will need to work in order to manage these projects, and will not be used to hire additional staff.

Note: Up to 10% of a CDBG-R grant may be used for general administration and planning activities, which would allow for a total administration amount of \$326,000. This proposal allocates significantly less than that amount.